

FISCAL NOTE

HB 632 - SB 1517

February 28, 1997

SUMMARY OF BILL: Requires that municipalities or municipal industrial development corporations who receive community development block grant funds or are party to agreements involving payments in lieu of property tax shall make a report of such agreements and the expenditures of such funds available in the public library in such municipality, and on its Internet home page if the municipality provides access to public information through the Internet.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

It is estimated that the cost of providing copies of such report for each library would not be significant. It is also estimated that entering the report into a municipality's home page on the Internet would not increase cost significantly.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director